



28 SEP 2020

ASX ANNOUNCEMENT

ASX: TMG

Despatch of Renounceable Rights Issue Offer documents

Trigg Mining Limited (**ASX: TMG**) (**Trigg** or the **Company**) is pleased to confirm the despatch today of letters to Eligible Shareholders providing details of how to access the prospectus as lodged with ASIC and ASX on 17 September 2020, including the entitlement and acceptance form online, for the partially underwritten renounceable entitlement issue of shares and options to raise approximately \$2.3 million before costs (**Rights Issue** or **Offer**).

The Rights Issue will be offered to shareholders registered at the Record Date of 24 September 2020 with a registered address in Australia and New Zealand (**Eligible Shareholders**) on the basis of two (2) new shares (**New Shares**) for every seven (7) shares held at an offer price of \$0.14 per share together with one (1) free attaching option for every two (2) New Shares subscribed for and issued. The free attaching options will be exercisable at \$0.25 each and expire on 31 October 2022 (**New Options**) The Company will apply for quotation of the New Options.

As previously announced, the Rights Issue is partially underwritten up to \$1 million by Mahe Capital Pty Ltd (ACN 634 087 84) (**Mahe Capital**). Mahe Capital has been appointed Lead Manager and underwriter to the Rights Issue. Each of the Company's Directors intend to participate in the Offer.

Funds raised will be used for exploration and evaluation activities, including the maiden aircore drilling program at Lake Throssell, reporting of a Mineral Resource at Lake Throssell (subject to results) and commencement of project evaluation studies, including a bench-top evaporation trial on a bulk brine sample to begin evaluating the process flow sheet, a Concept Study encompassing Lakes Throssell and Rason and base-line environmental studies to prepare for the project approvals process. Additionally, the proceeds will be used for general working capital and to cover costs associated with the Offer.

Eligible Shareholders may take up shortfall under the Rights Issue in addition to their entitlements under the offer. Applications for securities under the Rights Issue can be made by electronic funds transfer or BPAY®. In light of delays in postage delivery times due to the COVID-19 pandemic, the Company will not be accepting payment by cheque or bank draft.

The Closing Date for the Rights Issue is 5:00 pm (AWST) on Tuesday, 13 October 2020. Rights trading ends on Tuesday, 6 October 2020.

Following this announcement is a copy of the letter sent to Eligible Shareholders today. Eligible Shareholders are encouraged to participate in the Rights Issue. Any questions concerning the Rights Issue should be directed to Karen Logan, the Company Secretary, via email at info@triggmining.com.au.

This announcement was authorised to be given to ASX by the Board of Directors of Trigg Mining Limited.

Keren Paterson .

Keren Paterson
Managing Director & CEO
Trigg Mining Limited

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28 September 2020

Dear Shareholder,

TRIGG MINING LIMITED – PRO-RATA RENOUNCEABLE ENTITLEMENT ISSUE

As announced on 17 September 2020, Trigg Mining Limited (ACN 168 269 752) (**Company**) is undertaking a pro rata renounceable entitlement issue at a ratio of two (2) Shares for every seven (7) Shares held (together with one (1) free attaching quoted option for every two (2) Shares subscribed for and issued (**New Option**)) (**Entitlement Offer**) of up to 16,567,857 fully paid ordinary shares (**New Shares**) and 8,283,928 New Options to raise approximately \$2,319,500. The price of New Shares under the Offer is \$0.14 per New Share (**Issue Price**).

The Offer is partially underwritten by Mahe Capital Pty Ltd (AFSL 517246) (**Underwriter**) to \$1,000,000 (**Underwritten Amount**). In consideration for Mahe Capital Pty Ltd acting as Underwriter and lead manager of the Offer, the Company will pay Mahe Capital Pty Ltd: subject to receipt of prior Shareholder approval at the Company's upcoming annual general meeting, 1 New Option for every \$1 raised under the Entitlement Offer; a lead manager fee of \$60,000; a management fee of 1% of the total amount raised under the Entitlement Offer; an underwriting fee of \$50,000; and a placement fee of 5% of any shortfall securities placed beyond the Underwritten Amount, including any additional amount that might be placed under the Company's Listing Rule 7.1 and 7.1A placement capacity (if applicable).

The funds raised from the Entitlement Offer are currently intended to be used towards exploration and evaluation activities, including the maiden aircore drilling program at Lake Throssell, reporting of a Mineral Resource at Lake Throssell (subject to results) and commencement of project evaluation studies, including a bench-top evaporation trial on a bulk brine sample to begin evaluating the process flow sheet, a Concept Study encompassing Lakes Throssell and Rason and base-line environmental studies to prepare for the project approvals process. Additionally, the proceeds will be used for general working capital and to cover costs associated with the Entitlement Offer.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (AEST) on 24 September 2020, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue. All Shares issued on conversion of the New Options will rank equally with the Shares on issue at the date of the Prospectus.

Following completion of the Entitlement Offer, the Company will have issued approximately 16,567,857 New Shares and 8,283,928 New Options, resulting in total Shares on issue of approximately 74,555,357 and total options on issue of approximately 43,421,429.

How to Apply for New Shares and New Options under the Entitlement Offer

The Company lodged a prospectus for the Entitlement Offer (**Prospectus**) with ASIC and ASX on 17 September 2020. An electronic copy of the Prospectus, along with information with respect to applying for your entitlement under the Entitlement Offer, is accessible at <https://investor.automic.com.au/#/home>.

If you have already registered, you can log in under “Existing users sign in”. If you haven’t registered, you can sign in by clicking on “Single Holding Access” or you can click “register” to create a portfolio. Once you have logged in, click on “Documents & Statements” and then click on “download” to the right of the TMG Prospectus pdf and the TMG Rights Issue Form pdf to download and view the Prospectus and personalised application form.

You will need to provide your Securityholder Reference Number or Holder Identification Number and postcode to access the online application system and follow the instructions provided including making payment by BPAY®. Your electronic acceptance of the Offer should be made using this electronic service, with payment via BPAY® or EFT. Payment by cheque or cash will not be accepted.

Your acceptance of the Entitlement Offer must be made on your Entitlement and Acceptance Form which you can access at <https://investor.automic.com.au/#/home>. The number of Shares to which you are entitled (your Entitlement) is shown on your personalised Entitlement and Acceptance Form which, along with this Prospectus, is accessible at <https://investor.automic.com.au/#/home>.

If you are unable to access <https://investor.automic.com.au/#/home> online, then you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form by calling Automic on 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) or at corporate.actions@automic.com.au between 9:00am and 5:00pm (AEST).

For the purposes of calculating each Eligible Shareholders’ entitlement, fractions of entitlements have been rounded down to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

If you wish to take up all or part of your Entitlement, your acceptance of the Entitlement Offer must be made on the Entitlement and Acceptance Form which can be accessed at <https://investor.automic.com.au/#/home>.

As an Eligible Shareholder, you may:

- (a) Take up all or some of your rights to subscribe for New Shares pursuant to the Prospectus (Entitlements). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Automic Pty Ltd (Share Registry) by no later than 5:00pm (Perth time) on 13 October 2020.
- (b) Take up all of your Entitlements and apply for additional Shares under the Shortfall Offer. To take up your Entitlement and apply for additional Shares under the Shortfall Offer you will need to ensure your application money for your Entitlement and the Shares you wish to apply for under the Shortfall Offer is received by the Share Registry by no later than 5:00pm (Perth time) on 13 October 2020.
- (c) Seek to sell all or some of your Entitlements on ASX. You can seek to sell your Entitlements on ASX from 23 September 2020 until the close of market on 6 October 2020. To sell any of your Entitlements you need to contact your broker as soon as possible.
- (d) Transfer all or some of your Entitlements to another person other than on ASX.
- (e) Do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Entitlement Offer

Event	Proposed Date
Prospectus lodged with ASIC Prospectus and Appendix 3B lodged with ASX	17 September 2020
Existing shares quoted on an 'ex' basis Rights start trading	23 September 2020
Record date	24 September 2020
Despatch of Entitlement Offer Documents to Eligible Shareholders Offer Period Opens	28 September 2020
Rights trading ends	6 October 2020
Securities quoted on a deferred settlement basis.	7 October 2020
Offer Period Closes	13 October 2020
Notification of under-subscriptions to ASX (if any)	15 October 2020
Shares Issued, Appendix 2A lodged with ASX Holding statements despatched	20 October 2020

If you have any queries concerning the Entitlement Offer, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Karen Logan, the Company Secretary, by email at info@triggmining.com.au.

Yours faithfully,

Trigg Mining Limited



Keren Paterson
Managing Director