



# TRIGG MINING UPDATE

17 October 2018

All 2,640 km<sup>2</sup> of tenement applications granted

Trigg Mining now has the largest granted SOP package in Australia

Native Title Agreement in place

Funding Update

Trigg Mining Limited (“**Trigg Mining**”, “**Company**”) is pleased to advise all tenement applications have now been granted, including the highly prospective Lake Throssell Potash Project. This takes the total area of granted tenure to 2,640 km<sup>2</sup>, making it the largest accessible granted sulphate of potash (SOP) tenement package in Australia.

Trigg Mining has earned an 80% beneficial interest in the projects, which will become 100% on the acquisition of joint venture partner K2O Minerals on listing on the ASX. The Sulphate of Potash Projects are located nearby significant established transport and energy infrastructure, within 200 km east of Laverton. The Projects lie adjacent to established roads and the railhead at Leonora is 300 km away via sealed and unsealed roads. There are two airstrips and a commercial airport within 60 km of the tenements and two gas pipelines pass through the tenure.

Earlier in the year, amidst worsening market conditions, the Board of Trigg Mining elected to withdraw the Initial Public Offer (IPO) and proposed ASX listing with the intention of returning to the IPO when market conditions improve. With ongoing global events and increased market volatility, the opportunity to revisit the IPO has not yet materialised, however the Board will continue to monitor the environment and keep shareholders informed.

Recent events in the muriate of potash (MOP) market are showing strong signs of future price appreciation with contract prices for 2019 into India and China increasing ~25% on 2018 prices. This price rise is anticipated by analysts to flow through to the SOP market which is currently trading at a US\$325/t premium to MOP.

In the meantime, the Company is seeking to raise up to \$400,000 @ 12.5c in seed capital from sophisticated investors to continue to explore the SOP portfolio and prepare the Company for a return to the IPO market when conditions improve.

The Board would also like to welcome Karl Jupp as Exploration Manager. Karl has over 20 years’ experience in minerals exploration, mine geology and economic evaluations in Australia and overseas. He has led studies on a variety of commodities including iron ore, manganese and gold and is excited to be a part of this emerging sector targeting fertiliser minerals for global food security.



Keren Paterson, Managing Director of Trigg Mining, said:

*"We're really excited to have put together such a significant sulphate of potash tenement package nearby established infrastructure near Laverton in Western Australia. Early exploration has identified SOP across a number of the tenements and we're looking forward to continuing the exploration and evaluation of the Projects."*

#### Trigg Mining Limited

*Keren Paterson .*

Keren Paterson  
Managing Director  
[info@triggmining.com.au](mailto:info@triggmining.com.au)

## ABOUT TRIGG MINING

Trigg Mining Limited is a Perth based exploration company with 2,640 km<sup>2</sup> of granted tenure targeting the primary production of sulphate of potash (SOP) from hypersaline brines in the salt lake systems of Western Australia.

SOP is an essential fertiliser for global food security and is particularly important for high-value chlorine sensitive crops such as avocados, coffee beans, grapes, tree nuts, fruit and vegetables, and arid and acidic soils.

At present there is no domestic production in Australia and Trigg Mining is well position to take advantage of the growing need for fertilisers in the Asia Pacific Region with close proximity to infrastructure including two gas pipelines, road, rail and a deep water port for distribution to domestic and international markets.

