

ASX ANNOUNCEMENT

27 July 2020

June 2020 Quarterly Activities Report

Lake Throssell Sulphate of Potash Project – *new high-grade discovery*

- Ground gravity survey identified several interpreted palaeovalley positions underlying the high-grade Lake Throssell SOP discovery. These channels have strong potential to host a large-scale SOP endowment.
- Field activities resumed in early July following the lifting of COVID-19 related restrictions, with planned activities including an initial program of helicopter-supported rotary drilling, an in-fill gravity survey and an air-core drilling program.
- These programs will underpin a potential maiden JORC Resource estimate, subject to results.
- An initial program of helicopter-supported 24-hole shallow rotary drilling covering the lake (playa) surface commenced in mid-July to follow up the high-grade results of up to 14,800mg/L SOP generated from auger sampling in December 2019.
- The Project is set to receive a significant infrastructure boost after Federal and State Governments announced a \$20 million contract to seal the first 41km section of the Great Central Road, which passes through the Project tenements. The road project will significantly enhance project access, future logistics and transport of people, equipment, materials and product to the regional centre of Laverton.

Lake Rason Sulphate of Potash Project – *potential satellite project*

- Maiden Inferred Mineral Resource estimate comprising 6Mt of drainable SOP with an average grade of 5,080mg/L SOP completed in the March 2020 Quarter, with upside potential to the west.
- The maiden resource will underpin ongoing studies on the potential for the Lake Rason SOP Project to form part of a broader future SOP production hub strategy based around the high-grade Lake Throssell discovery.

Corporate and Finance – *cost savings implemented*

- Cost reductions implemented in the March Quarter continued throughout the June Quarter to preserve the Company's cash position in response to the COVID-19 pandemic and in light of associated travel restrictions and access delays to the Lake Throssell SOP Project.
 - Strong cash position of \$1.8 million at Quarter-end.
 - Appointment of experienced corporate adviser and investor relations professional, Cameron Pearce, to assist with building awareness of the Company and secure new investment in the UK and internationally.
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Trigg Mining’s Managing Director, Keren Paterson, commented: “Results delivered over the June Quarter have continued to highlight the exceptional prospectivity of our flagship Lake Throssell Sulphate of Potash Project, which is emerging as a high-grade potential source of new Australian SOP supply.

The ground gravity survey announced in April indicated the presence of a large interpreted palaeovalley below the lake surface, which we believe could host strong SOP mineralisation.

When combined with the results of the hand-held auger sampling– which delivered grades of up to 14,800mg/l SOP, and an average grade of 11,800mg/l SOP – these gravity results provide strong momentum for our upcoming maiden air-core drilling program targeting high-grade mineralisation at Lake Throssell. This program will comprise up to 30 holes to test high-priority targets, with the results expected to underpin the delivery of a maiden Mineral Resource estimate.

In light of ongoing access delays caused by interstate travel restrictions, the Company has taken the opportunity to conduct a limited helicopter-supported auger drilling program and follow-up gravity survey. This initial 24-hole program commenced in mid-July after we received all final approvals. The in-fill gravity lines are expected to commence in late-July and will further refine drilling target locations ahead of the ground-based air-core program. This off-lake program will commence as soon as the relevant heritage clearances can be obtained.

We’re really excited to be back in the field progressing these programs, which mark the start of what we expect to be a really busy period for the Company as we evaluate the Lake Throssell SOP Project and begin to move this exciting project up the value curve.”

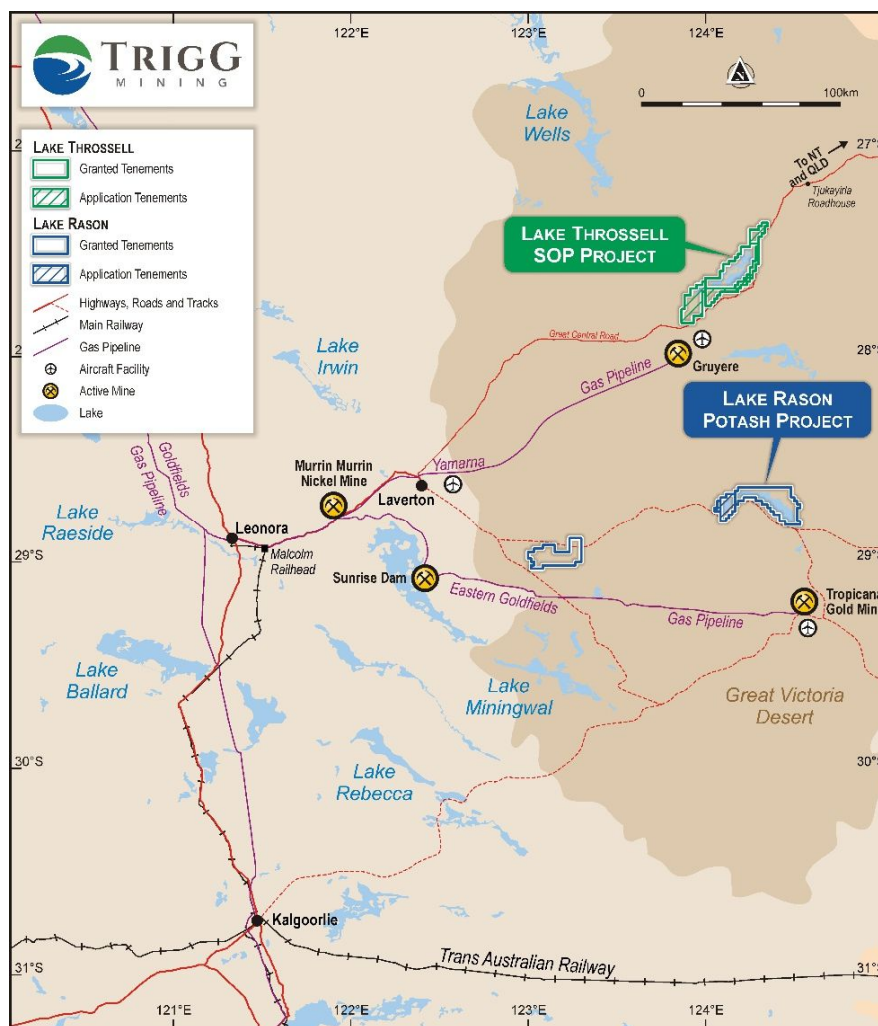


Figure 1: Location of Trigg Mining’s Sulphate of Potash Projects showing established infrastructure and Project locations

Lake Throssell Sulphate of Potash Project

(E38/3065, E38/3458, E38/3459 and E38/3483)

The Lake Throssell high-grade SOP Project is located 170km east of Laverton, Western Australia and is situated close to established transport and energy infrastructure (Figure 1). The Project lies adjacent to the Great Central Road which connects Laverton through to the Northern Territory and Queensland and approximately 20km from Gold Road's Gruyere Gold Mine, airstrip and the terminus of the Yamarna Gas Pipeline. The Project comprises one granted tenement and three applications covering an area of 694km² and encompasses the highly prospective Lake Throssell salt lake and underlying interpreted palaeochannel for more than 70km in strike length.

During the Quarter, the Company reported results of an off-lake ground gravity survey undertaken in March 2020 at Lake Throssell, which defined several likely palaeovalley positions that will be targeted in a maiden air-core drilling program.

The defined targets (Figure 2) are highly prospective for high-grade Sulphate of Potash (SOP) endowment within the palaeochannel. **Trigg believes that these targets have strong potential for large-scale SOP mineralisation**, particularly given that similar systems in the region are currently subject to mining studies.

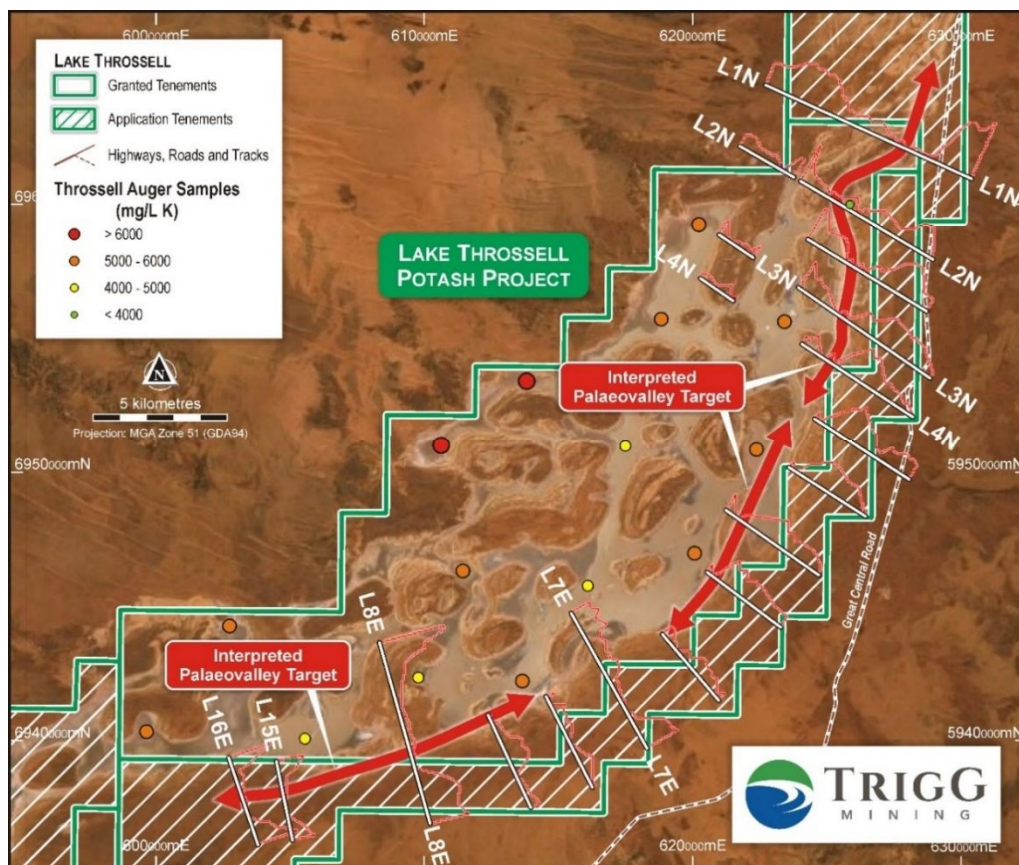


Figure 2: Lake Throssell Interpreted Palaeovalley Targets

These likely palaeovalley positions will be targeted in a maiden air-core drilling program at Lake Throssell, which will commence in the September Quarter as soon as heritage clearances and access can be secured. This program is designed to establish whether the tenor of surface mineralisation (averaging 11,800mg/L SOP and up to 14,800 mg/L SOP – see ASX Announcement 16 December 2019), can be reproduced in the sub-surface aquifer (as is the case at the Company's Lake Rason SOP Project).

This air-core program is anticipated to underpin the completion of a maiden JORC Inferred Mineral Resource Estimate for Lake Throssell, subject to drilling results.

2020 Exploration Program Commences

Subsequent to Quarter-end, the Company announced on 7 July that it had commenced mobilisation for the start of its 2020 field exploration programs at Lake Throssell. The programs, the first to be undertaken since the lifting of COVID-19 travel restrictions, represent the first field-based exploration to be undertaken at Lake Throssell since its discovery late last year and will be undertaken in two parts.

An initial 24-hole shallow (<12m) lake rotary drilling program (Figure 3) has been designed to target near-surface brine mineralisation to depths suitable for potential trench-based extraction methods. This helicopter-supported program is expected to be completed within two weeks of on-ground activity.

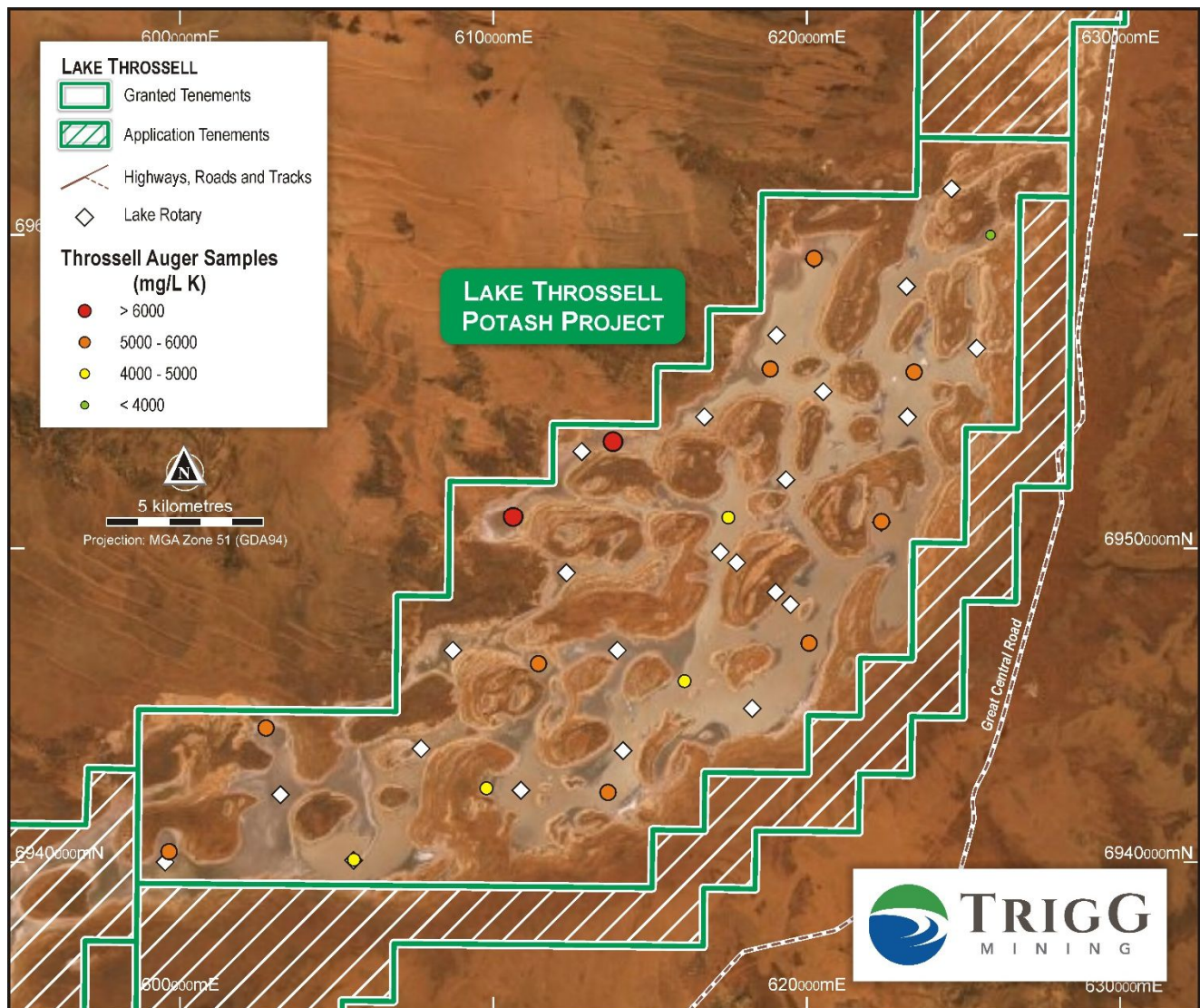


Figure 3: Lake Throssell rotary drilling targets

As part of this drilling program, areas of observed high-gypsum content are also planned to be tested. These areas have potential to supply high flow rate due to increased porosity and permeability, as well as elevated SOP content.

A gravity survey (Figure 4) also commenced during July and the results will provide the first comprehensive and accurate picture of the entire tenement, helping the Company's exploration team to refine drilling locations for the off-lake air-core drilling program and a potential future lake-based drilling program.

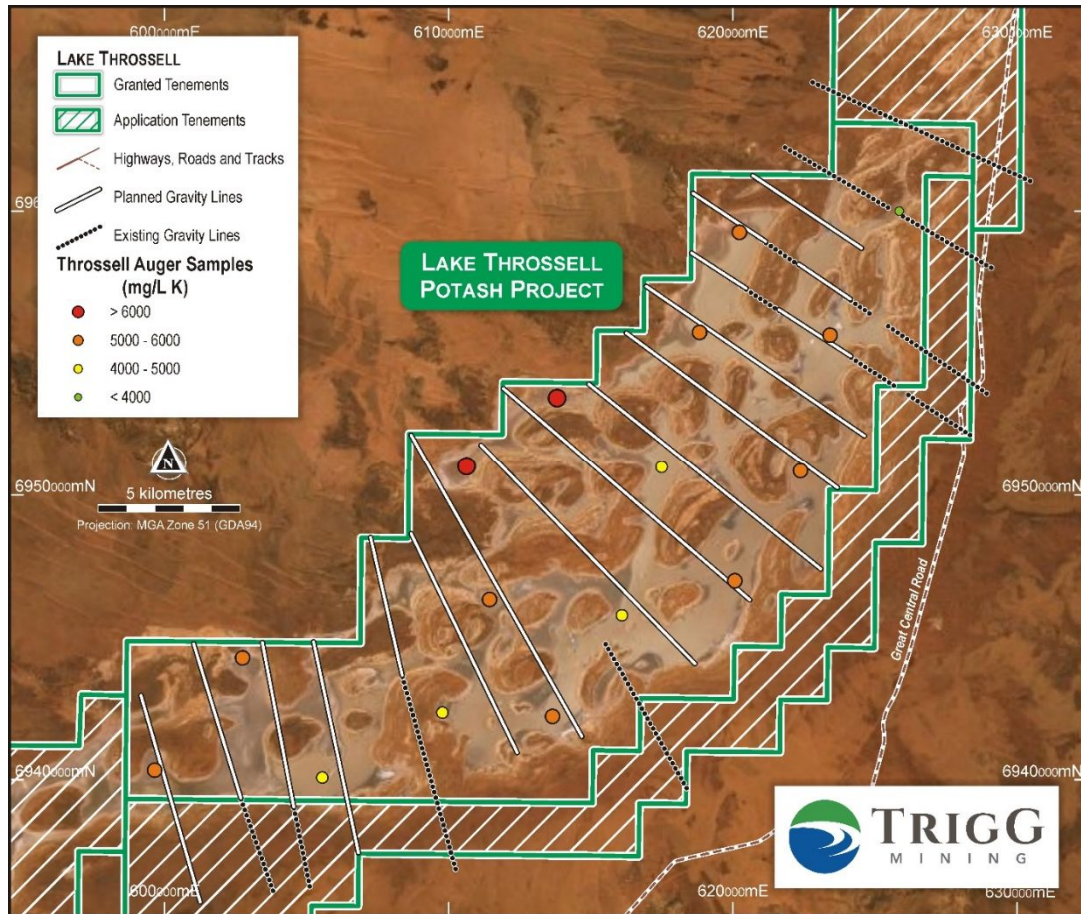


Figure 4: Lake Throssell location of in-fill gravity survey lines.

The Company confirmed the commencement of the heli-supported exploration program on 14 July (Figure 5).



Figure 5: Helicopter-supported sampling programs underway at Lake Throssell.

Regional Infrastructure Developments

In May, the WA State Government and Federal Government announced the award of a \$20 million contract to Wongutha Way Alliance, a joint venture between CareyMC Pty Ltd and Central Earthmoving Company Pty Ltd, to seal the first 41km section of the Great Central Road, taking the sealed section of the road from Laverton to approximately 50km.

The Great Central Road is a key arterial route that runs from Leonora and Laverton, adjacent to and through the Lake Throssell tenements, and onwards through the Northern Territory to Winton in Queensland. The contract is aimed at providing interstate connectivity for tourists, communities and the freight industry, provide support for the regional economy, and forms part of a longer term planned upgrade of the “Outback Way”.

This Project will ultimately create Australia’s third Transcontinental Highway, providing a sealed route from Western Australia to Winton in Queensland, and reduce transport and logistics time and cost between the two important centres of mining and agriculture.

The road improvement project represents a significant benefit to the future development of the Lake Throssell SOP Project, and is expected to significantly improve project access and future logistics in terms of the transport of people, equipment, materials and product to and from the Project.

Lake Rason Sulphate of Potash Project

(E38/3089, E38/3298, E38/3437 and E38/3464)

The Lake Rason SOP Project is located 170km east of Laverton, Western Australia and is situated close to established transport and energy infrastructure (Figure 1). The Project lies adjacent to the Rason Lake Road and is approximately 60km north of the Tropicana Gold Mine and the terminus of the Eastern Goldfields Gas Pipeline. The Project comprises two granted tenement and two applications covering 500km² and encompasses the Lake Rason salt lake and underlying palaeochannel for more than 50km in strike length.

During the March Quarter, Trigg Mining reported a drainable Inferred Mineral Resource of 6Mt at 5,080mg/L SOP for the Lake Rason Project in accordance with JORC 2012. Full details of this Resource Estimate were provided in the Company’s ASX Announcement dated 2 March 2020.

Based on the exploration results received from the Lake Rason and Lake Throssell projects to date, Trigg Mining’s strategy is to establish an SOP production hub centred on our Lake Throssell discovery, with Lake Rason likely to become a satellite or feeder project to the higher-grade Lake Throssell Project to the north.

Table 1: Lake Rason Inferred Mineral Resource Estimate

Aquifer Type	Volume (10 ⁶ m ³)	Total Porosity (-)	Brine Volume (10 ⁶ m ³)	Specific Yield (-)	Drainable Brine Volume (10 ⁶ m ³)	K Grade (mg/L)	SO ₄ Grade (mg/L)	SOP Grade (mg/L)	Drainable Brine SOP Mass (Mt)	Total Brine SOP Mass (Mt)
Surficial	3,060	0.40	1220	0.10	306	2,290	21,400	5,100	1.56	6.23
Mixed	5,020	0.38	1910	0.07	351	2,330	20,900	5,200	1.83	9.91
Crete	230	0.30	70	0.10	23	2,390	21,900	5,320	0.12	0.36
Basal Sand	1,020	0.30	310	0.21	214	2,390	22,600	5,330	1.14	1.63
Saprolite	2,800	0.20	560	0.03	84	2,210	21,000	4,920	0.41	2.76
Saprock	9,310	0.10	930	0.02	186	2,050	21,000	4,570	0.85	4.25
Total Inferred Resource	21,400		4,990		1,160	2,280	21,400	5,080	5.91	25.2

Note: Errors may be present due to rounding, approximately 1.2Mt of Drainable SOP Mass is present in Exploration Licence Application E38/3437.

Other Projects

East Laverton Prospect (E38/3302)

The East Laverton Prospect is continuing to be assessed for nickel, base metals and gold. The Company is seeking opportunities to realise value from this tenement, including investigating divestment and joint-venture opportunities.

Corporate

The novel coronavirus COVID-19 (**COVID-19**) continued to affect activities during the Quarter, with Government travel restrictions remaining in place for most of the Quarter. Measures implemented in the March Quarter to reduce expenditure, including reducing non-executive directors' fees and executive salaries and other non-fixed costs, remained in place throughout the June Quarter.

Exploration resumed early in July and the Company returned to full operational capacity from 1 July 2020.

Appointment of Adviser for UK and International Markets

During the Quarter, Trigg Mining appointed Cameron Pearce, an experienced corporate advisor and investor relations professional, to assist with building awareness of the Company and securing new investment specifically in the UK market and internationally.

Mr Pearce has significant capital markets experience in the UK, having listed and developed several resources companies there over the past decade, complementing the Company's Australian investor relations program.

Annual General Meeting

Trigg Mining plans to hold the 2020 Annual General Meeting on 24 November 2020. The deadline to receive director nominations is 2 October 2020.

Finance

The Company's balance sheet remains strong with \$1.8 million in cash and cash equivalents as at 30 June 2020 (Q3: \$2.0 million) following payments for exploration and evaluation expenditure of \$0.74 million (Q3: \$0.34 million) and payments to related parties and their associates of \$0.72 million (Q3: \$0.09 million) during the Quarter.

Additional Disclosure Information

Payments to related parties of the entity

A description of and explanation for payments to related parties and their associates per Section 6.1 of the Appendix 5B following this Quarterly Activities Report is set out in the table below.

Payments to related parties of the entity and their associates	Current quarter \$A'000	Previous quarter \$A'000
Directors' remuneration		
Managing Director	57	69
Non-Executive Chairman	10	16
Non-Executive Director	5	8
Total payments to related parties of the entity and their associates	72	93

Comparison of Actual Expenditure since Admission against the Use of Funds table

Trigg Mining was admitted to the official list of the Australian Securities Exchange (**ASX**) on 1 October 2019 (**Admission**), having successfully completed a \$4.5 million initial public offer (**IPO**) on 30 September 2019. The current Quarter is included in a period covered by a Use of Funds statement and expenditure program in the

IPO Prospectus lodged with ASX under Listing Rule 1.1 condition 3. A comparison of the Company's actual expenditure since the date of Admission against estimated expenditure in the Use of Funds statement and expenditure program is set out below:

Allocation of funds	Budgeted Amount to end of current Quarter ¹	Amount expended since Admission ²	Variance over/(under) budget	
	\$	\$	\$	%
Cash reserves as at the date of the Supplementary Prospectus	50,000	50,000	-	-
Cash reserves available via Related Party Loan ³	250,000	100,000	(150,000)	(60)
Funds raised from the Offer	4,500,000	4,500,000	-	-
Total Funds Available	4,800,000	4,650,000	(150,000)	(3)
Allocation of funds				
Exploration and evaluation				
New tenement application	-	7,787	7,787	100
Exploration drilling, geophysics and support	1,123,467	796,537	(326,930)	(29)
Establish bores and pump testing	370,000	-	(370,000)	(100)
Laboratory and testwork	127,980	26,073	(101,907)	(80)
Environment and other studies	21,000	-	(21,000)	(100)
Rents, rates and heritage	202,620	220,322	17,701	9
	1,845,068	1,050,719	(794,349)	(43)
Corporate and administration	447,295	975,954	528,659	118
Costs of the Offer ⁴	404,000	426,314	22,314	6
Costs of the Supplementary Prospectus	30,000	30,000	-	-
Working capital	103,125	103,125	-	-
Repayment of Ralston Loan ³	250,000	100,000	(150,000)	(60)
Total Funds Allocated	3,079,448	2,686,112	(393,336)	(13)

Notes:

- Budgeted amount based on the Company's two year budget and expenditure program.
- Based on unaudited accounts to the end of the current Quarter.
- During the September 2019 quarter, the Company drew down \$100,000 of the Loan which was subsequently repaid in full during the December 2019 quarter following completion of the IPO.

Summary of material variances

At the end of the Quarter, the Company was 13% behind its expenditure program since Admission. Material variances from the budgeted amount were tempered as a result of actions taken to preserve the Company's cash and minimise the economic impact of the COVID-19 pandemic, including reductions in staff costs, directors' remuneration and other outgoings, including IR and PR activities.

Certain key activities were planned in the IPO Prospectus for the June Quarter, including in-field exploration, bores and pump tests and bench-scale metallurgical test work for the Lake Rason SOP Project. With the advent of the high-grade discovery at the Lake Throssell SOP, the Company has allocated these funds to exploration activities at Lake Throssell including a heli-supported rotary drilling program, ground gravity surveys and a planned air core drilling program with the intention of establishing an Inferred Mineral Resource estimate, subject to results. The current strategy is to establish an SOP production hub centred on the Lake Throssell discovery, with Lake Rason likely to become a satellite or feeder project to the higher-grade Lake Throssell Project to the north.

The Company retains \$1.8 million of cash at the end of the June Quarter remains well-funded to progress the next key phase of exploration activity at the Lake Throssell SOP Project.

This announcement was authorised to be given to ASX by the Board of Directors of Trigg Mining Limited.

Trigg Mining Limited



Keren Paterson
Managing Director

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About Trigg Mining

Trigg Mining is looking to secure Australia's sustainable agriculture future through the exploration of essential potassium fertiliser, sulphate of potash (SOP), necessary for global food production and human nutrition. SOP provides essential macro nutrients for plant growth without any detrimental elements, such as chloride found in muriate of potash (MOP). In addition, SOP can be produced sustainably through the solar evaporation of potassium-rich hypersaline brine water, without the need for large open pits or waste-rock dumps.

The Trigg Mining SOP Projects are located nearby established energy and transport infrastructure for access to Australian and international agricultural markets, approximately 170km east of Laverton in WA and including the high-grade discovery at Lake Throssell and a JORC Compliant Mineral Resource of 6Mt of SOP at Lake Rason. The Projects cover approximately 1,500km² and contain over 380km² of salt lake playa and 140km of interpreted palaeochannels (ancient underground rivers) all highly prospective for brine hosted SOP.

Competent Persons Statement

For information referring to the exploration results in this document, refer to the IPO prospectus dated 24 April 2019 and ASX announcements dated 16 December 2019, 29 January 2020, 2 March 2020 and 26 March 2020 and 7 July 2020. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, Exploration Target or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements; and that the information in the announcement relating to exploration results is based upon, and fairly represents the information and supporting documentation prepared by the named Competent Persons.

Schedule of Tenements

as at 30 June 2020

Tenement Number	Location	Registered Owner/Applicant	Status	Interest
E38/3065	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3458	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
E38/3459	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
E38/3483	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
E38/3298	Lake Rason	K2O Minerals Pty Ltd	Granted	100%
E38/3089	Lake Rason	K2O Minerals Pty Ltd	Granted	100%
E38/3437	Lake Rason	Mining Equities Pty Ltd	Application	100%
E38/3464	Lake Rason	K2O Minerals Pty Ltd	Application	100%
E38/3302	East Laverton	K2O Minerals Pty Ltd	Granted	100%

Interests in Mining Tenements Acquired or Increased

for the quarter ended 30 June 2020

Tenement Number	Location	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter	Note
N/A					

Interests in Mining Tenements Lapsed, Relinquished or Reduced

for the quarter ended 30 June 2020

Tenement Number	Location	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter	Note
E38/3458 ¹	Lake Throssell	Application	100%	0%	Reduced to 19 Blocks
E38/3459 ¹	Lake Throssell	Application	100%	0%	Reduced to 59 Blocks

Notes:

1. Partial surrender of E38/3458 and E38/3459 was submitted in the Quarter

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Trigg Mining Limited (ASX:TMG)

ABN

26 168 269 752

Quarter ended ("current quarter")

30 June 2020

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(74)	(1,169)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(56)	(285)
	(e) administration and corporate costs	(95)	(948)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	15
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	50	156
1.8	Other (IPO costs not directly attributable to the capital raising)	-	(184)
1.9	Net cash from / (used in) operating activities	(168)	(2,415)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1)	(1)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1)	(1)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(292)
3.5	Proceeds from borrowings	-	100
3.6	Repayment of borrowings	-	(100)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	4,208

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,011	50
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(168)	(2,415)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(1)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	4,208

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,842	1,842

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	332	506
5.2 Call deposits	1,510	1,505
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,842	2,011

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	(72)
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Not applicable			

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(168)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(168)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,842
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,842
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	>10
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not applicable		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **27 July 2020**

Authorised by: **Board of Directors**

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.