

TRIGG MINING UPDATE

13 March 2018

Trigg Mining to acquire 100% of Joint Venture partner to
accelerate IPO process; and
Lake Hope Campbell Prospect granted

HIGHLIGHTS

- Agreement signed for Trigg Mining to acquire K2O Minerals, giving it 100% ownership of the Laverton Links and Lake Throssell sulphate of potash (SOP) projects.
- Agreement overrides second earn-in requirement from original agreement, accelerating the path to Trigg's ASX listing.
- Trigg Mining is on track to undertake initial public offer in Q2 2018.
- Lake Hope Campbell Prospect covering 814km² and over 95km of palaeochannel highly prospective for SOP (an integral part of the Laverton Links Project) granted in February.

Trigg Mining Pty Ltd (**Trigg, the Company**) is pleased to announce it has signed an agreement to suspend the second earn-in requirement for its Western Australian sulphate of potash (SOP) projects and acquire 100% of the issued capital of joint venture partner K2O Minerals Pty Ltd (**K2O**), conditional upon Trigg Mining listing on the Australian Securities Exchange. This provides an accelerated path for Trigg Mining to carry out its Initial Public Offer (**IPO**) with 100% ownership of both the Laverton Links and Lake Throssell SOP projects in WA's northern goldfields.

Under the original Joint Venture Agreement signed with K2O in July 2017, Trigg was required to spend an initial \$400,000 on exploration within 12 months to earn a 44% interest in the Laverton Links and Lake Throssell projects, and an additional \$400,000 by July 2019 to earn an 80% interest. K2O's remaining 20% interest in the projects was to convert to equity in Trigg Mining upon the Company listing on the ASX.

Since executing the July 2017 Agreement, Trigg has rapidly progressed the projects, expanding the overall tenure from 668km² to 2,670km² and establishing an Exploration Target at the Lake Rason Prospect, within the first earn-in requirement achieved in February 2018. The Joint Venture parties have agreed to suspend the second earn-in requirement in order to accelerate the IPO for Trigg Mining and allow the Company to carry out exploration activities during the 2018 field season without interruption.

Trigg Mining's Managing Director, Keren Paterson said:

"The Share Sale Agreement accelerates the ownership of 100% of the projects and ensures the Company can complete an initial public offer and list on the ASX in the next quarter, which will allow Trigg to fast-track exploration through the 2018 field season. The acquisition of K2O to secure 100% of the Company's SOP projects is a major achievement for Trigg and a further example of the rapid progress made since the Company executed the initial Joint Venture Agreement in July last year."

In another positive development, the two tenements making up the Lake Hope Campbell Prospect, a key part of the Laverton Links Project, were granted in late February. These tenements cover 814km² and are located 150km east of Laverton and 50km to the west of the Lake Rason Prospect, also part of Laverton Links Project.

The Lake Hope Campbell Prospect contains approximately 95km of palaeochannel prospective for SOP, which is more than twice the size of Lake Rason. SOP mineralisation has been identified along the Lake Hope Campbell tenure with grades of up to 6.7kg/m³ returned from subsurface brine samples.

Following the completion of a successful first drilling program at Lake Rason, an Exploration Target¹ of 2.6-9.3million tonnes of drainable SOP with a weighted average grade range of 4.3-6.3kg/m³ K₂SO₄ was determined.

Further exploration work in the forthcoming field season will focus on drilling at Lake Hope Campbell and pump testing at Lake Rason.

Trigg Mining



Keren Paterson
 Managing Director
info@triggmining.com.au

ABOUT TRIGG MINING

Trigg Mining Pty Ltd is a Perth based exploration company targeting the primary production of sulphate of potash (SOP) from hypersaline brines in the salt lake systems of the Northern Goldfields of Western Australia.

The Company is acquiring 100% of approximately 2,670km² across two projects through the acquisition of K2O Minerals Pty Ltd.



BOARD OF DIRECTORS

Keren Paterson
 Managing Director

Mike Ralston
 Non-Executive Chairman

Bill Bent
 Non-Executive Director

Karen Logan
 Company Secretary

COMPETENT PERSON STATEMENT

The information in this announcement that relates to Exploration Results is extracted from Trigg Mining Activities Report dated 12 February 2018. This announcement is available to view on www.triggmining.com.au. The Exploration Target was prepared by AQ2 with direction and review by Duncan Gareth Storey. Mr Storey is a Director and Consulting Hydrogeologist with AQ2 and has almost 30 years of international experience. He is a Chartered Geologist with, and Fellow of the Geological Society of London (a Recognised Professional Organisation under the JORC Code 2012). Mr Storey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

¹ An **Exploration Target** is conceptual and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource.